

The Beverly Retirement Board held a teleconference meeting on meet.goggle.com/chc-ahzv-cau on Thursday, August 27, 2020 at 6 p.m. Call in number was 1-563-538-1646 with pin: 150-685-660#. Board members present were Richard Pierce, Carol Augulewicz, Kevin Smith, Bryant Ayles and Chuck Kostro. All Board members and the administrator are participating remotely, The meeting was called to order at 6:03 p.m.

OPEB: Bryant Ayles stated nothing since last month.

A motion was made by Kevin Smith and seconded by Chuck Kostro to accept the Minutes of the July 30, 2020. On a Roll Call Vote: Rick Pierce – Yes, Carol Augulewicz – Yes, Bryant Ayles – Yes, Kevin Smith – Yes, Chuck Kostro – Yes, Vote 5 to 0 in favor.

A motion was made by Bryant Ayles and seconded by Kevin Smith to approve the Superannuation Retirements of: Ellen Albert - Paraprofessional – 9/1/2020 – 14 years and 3 month creditable service – Option A and Clayton Heywood – School Bus Driver – 10/4/2020 -13 years and 1 month creditable service – Option A. Ellen and Clayton both initialed their creditable service as accurate, Steven Frederickson – Director – Municipal Inspections – 6/13/2020 – 34 years 9 months creditable service – Option C. On a Roll Call Vote: Rick Pierce – Yes, Carol Augulewicz – Yes, Bryant Ayles – Yes, Kevin Smith – Yes, Chuck Kostro – Yes, Vote 5 to 0 in favor.

A motion was made by Chuck Kostro and seconded by Bryant Ayles to accept the withdrawal of Gloria Pecz retirement application. On a Roll Call Vote: Rick Pierce – Yes, Carol Augulewicz – Yes, Bryant Ayles – Yes, Kevin Smith – Yes, Chuck Kostro – Yes, Vote 5 to 0 in favor.

Chuck Kostro step out of the conference call for this vote. A motion was made by Bryant Ayles and seconded Carol Augulewicz to refund the deductions of Chuck Kostro return of retirement deductions \$540.60 and Diane Devlin – Paraprofessional – 4 months creditable service. On a Roll Call Vote: Rick Pierce – Yes, Carol Augulewicz – Yes, Bryant Ayles – Yes, Kevin Smith – Yes, Chuck Kostro – Yes, Vote 4 to 0 in favor. Chuck Kostro abstained from this vote.

A motion was made by Chuck Kostro and seconded by Kevin Smith to transfer the funds of Arlette Medina – BHA – 23 years and 8 months to Salem Retirement Board. On a Roll Call Vote: Rick Pierce – Yes, Carol Augulewicz – Yes, Bryant Ayles – Yes, Kevin Smith – Yes, Chuck Kostro – Yes, Vote 5 to 0 in favor.

There was no financial information for this month.

There was no wire transfer needed this month.

A motion was made by Kevin Smith and seconded by Chuck Kostro to approve the monthly warrants of \$1,272,928.19. On a Roll Call Vote: Rick Pierce – Yes, Carol Augulewicz – Yes, Bryant Ayles – Yes, Kevin Smith – Yes, Chuck Kostro – Yes, Vote 5 to 0 in favor.

Under old business an update was provided by the administrator regarding PTG regarding the Accounting. The administrator explained that the initial Accounting data PTG got was old and stopped at 2015. The IT Department is having trouble finding the most current Accounting back-up and we are working to try to find that data. Carol asked what that means and the administrator did not have an answer to that questions and

feels confident that the data will be found. Bryant suggest that if the administrator is having trouble getting action from the IT Department to let him know and he will try to assist as the IT department is very busy right now. Chuck asked if we could bring a representative in from PTG to give us a status review of the conversion and provided a briefing to the board prior to the meeting.

Under new business the administrator informed the Board that the City is going with a different vendor to create a new web site and the administrator participated in a Webinar last week with the new vendor to review the timeline of implementation. The administrator informed the Board that Meaghan is going to take the lead on creating and updating this website with the help of the administrator. The administrator asked the Board members to take a look at the website and let her know if there is anything they would like to change or add over the next couple of weeks.

Also under new business the Chairman stated that the Board needs to elect an Election Officer for the upcoming December election of an elected members seat and stated that we usually appoint the administrator and the administrator suggested that they elect Meaghan as the Election Officer this year. A motion was made by Carol Augulewicz and seconded by Bryant Ayles to appoint Meaghan as the Election Office for the upcoming December election. Vote 5 to 0 in favor.

The Board Members discussed the Distributed Items: PERAC Online Presentation for Options on Retirements and Beneficiary Selection Webinar, Mass. Retirees – State Budget Delayed until October, Mass Retirees – Join Us Monday at 1 p.m. Town Hall Event Update with Secretary of State Bill Gavin, MACRS Today's Town Hall Event Starts at 1 p.m., MACRS Presents Virtual Legal Panel on September 3, 2020.

Bryant informed the Board members that Doc-u-sign was discussed at last month's meeting he just wanted to update the Board and inform them that he has listed the administrator Barbara Wells on the list to have the ability to sign the documents. Bryant further explained that all the board members did not need individual licenses and just Barbara was listed.

Kevin Smith asked the Chairman if having received the funding information recommendations is this something we need to act on in advance. Bryant also spoke on the valuation information provided by John Boorack from P ERAC with a discount rate and mortality issues and asked the administrator if PERAC was looking for some guidance as to what they Board may want and the administrator informed the Board that she did not get that they were looking for direction but wanted to provide the information for the Board to think about. They will provide their letter with the three alternatives that they usually provide. Kevin Smith agreed with Bryant's review of the information. Chairman Pierce thought it was preliminary information and Chuck agrees he also thought it was preliminary as well.

The next Board Meeting will be held on September 24, 2020, at 6:00 p.m.

As there is no further business to come before the Beverly Retirement Board the meeting was adjourned at 6:40 p.m. on a motion made by Carol Augulewicz and seconded by Chuck Kostro. On a Roll Call Vote: Rick Pierce – Yes, Carol Augulewicz – Yes, Bryant Ayles – Yes, Kevin Smith – Yes, Chuck Kostro - Yes. Vote 5 to 0 in favor.

Respectfully submitted,

Barbara Wells,
Administrator

Carol Augulewicz, Ex Officio

Bryant Ayles, Appointed Member

Richard Pierce, Elected Member – Chairman

Charles E. Kostro, Fifth Member

Kevin Smith, Elected Member

