



BEVERLY CONTRIBUTORY RETIREMENT BOARD

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Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

April 25, 2023

2023 APR 25 P 2:16
CITY OF BEVERLY
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CITY CLERK'S OFFICE

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: April 27, 2023

Location: Conference Room A, City Hall, 191 Cabot Street, Beverly, MA, 3rd Floor

Time: 6:00 pm.

OPEB – Update

Approve the Minutes of: March 30, 2023

Approve the Executive Session Minutes of: April 11, 2023

Superannuation Retirements: Kevin Coletti – Patrolman – 36 yrs. 6 mos creditable service – 4/8/2023 – Option C, Michele Corbett – Paraprofessional – 21 yrs 9 mos creditable service – 6/30/2023 – Option C, Cynthia Kersting – Paraprofessional – 23 yrs 7 mos creditable service – 6/30/2023 – Option B, John Nicolo – Paraprofessional – 12 yrs 11 mos creditable service – 6/30/2023 – Option C, Marcene Perry – Paraprofessional – 10 yrs 5 mos creditable service – 6/30/2023 – Option A – 6/30/2023 and Eileen Simmons – Paraprofessional – 23 yrs 7 mos creditable service – Option B – 6/30/2023.

Refunds: None

Rollover: Denise Blanchette – Recreation Clerk – 3 years creditable service

Transfers: Angela Fleury – Paraprofessional – 1 year 10 months creditable service to the State Retirement Board.

Financial Information: None

Wire Transfers: None

Monthly Warrants: Retirees Payroll, Expense Warrant for April 2023 \$1,637,219.08

Refund Warrant: None

Old Business: Office Space

New Business: Vote on Administrator's salary that wasn't taken in December 2022 for Longevity

DISTRIBUTED: PERAC #11/2023 – Extension of Open Meeting Law Waivers, PERAC #12/2023 – Forfeiture of Retirement Allowance for Dereliction of Duty of Members, 2023 MACRS Annual Conference, MACRS DB Changing to Bay State Pension Solutions, Mass. Retirees – May 2023 Elections & Appointments & FY 24 COLA Approvals, Mass. Retirees – GIC Open Enrollment & Annual PAC Drive Begins, Mass. Retirees – COLA Updates, Mass. Retirees – COLA improvements & GIC open enrollment, Mass. Retirees – GIC Open Enrollment Q&A Thursday 11 AM, Mass. Retirees – Increasing the COLA base, Mass. Retirees – COLA amendment 808, Lease Agreement for office space at 272 Rantoul Street, PTG – Digital Certificates and MACRS DB is now Bay State Pension Solutions.

NEXT MEETING: May 25,, 2023 at 6 p.m.

ADJOURN:

Barbara A. Wells, Administrator,
Beverly Retirement Board