



BEVERLY CONTRIBUTORY RETIREMENT BOARD

191 Cabot Street
Beverly, Massachusetts 01915
(978) 605-2370

November 17, 2020

FAX (978) 921-8582

Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915
Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

2020 NOV 17 3:08
CITY OF BEVERLY
RECEIVED AND RECORDED
CITY CLERK'S OFFICE

Date: November 19, 2020
Location: Teleconference through Meet.Google.com/qne-uwyo-cwt Call in #1-575-448-4196 and the PIN 865 218 150#
Time: 6:00 pm.

AGENDA

OPEB – Update

Revised Funding Schedules

Approve the Minutes of: October 29, 2020 regular board meeting through Google Meet.

Superannuation Retirements: Peter Skerry – Mechanic for Transportation – 12 years creditable service – January 5, 2021 – Option A. Gloria Pecz has withdrawn her retirement application via e-mail to my personal address on 10/30/20 (copy attached) and Timothy Howland has changed his retirement Option from A to C on the advise of his Financial planner.

Vote to approve the Refunds – None.

Vote to approve the Transfers: Jennifer Fortin – Paraprofessional – 9 months creditable service to Marblehead Retirement System and Janice Swanson – Paraprofessional – 7 years 2 months creditable service to MTRS.

Vote to approve the Financial Information: None

Wire Transfers: None

Vote to approve Monthly Warrants

Distributed Items: PERAC Memo #33/2020 – PROSPER Benefit Calculation Submission is almost here, Revised GASB 67/68 Letter, Mass. Retirees – January 2021 Elections & Appointments, Mass. Retirees - Voting, the budget and the work waiver, Mass. Retiree – Join me for Friday's Tele-Town Hall, Mass. Retirees – Reminder: Budget contains good news for retirees, 2019, 2020 and 2021, Mass. Retirees – Another good week for public retirees, PRIM Investment Committee Meeting (Remote) November 17, 2020, PRIM Real Estate Committee Meeting (Remote) November 18, 2020, PRIM Administration and Audit Committee Meeting (Remote) November 19, 2020, PRIM Compensation Committee Meeting (Remote) November 19, 2020, Goals to be Reached for Meaghan and Answer to how I arrived at the 3% increase in salaries for staff.

Next Meeting – Tentative – Thursday December 17, 2020 at 6 p.m.

Old Business: Staff Salaries

New Business: None

Vote for adjournment.

Barbara A. Wells, Administrator
Beverly Retirement Board