



BEVERLY CONTRIBUTORY RETIREMENT BOARD

191 Cabot Street
Beverly, Massachusetts 01915
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March 23, 2021

CITY OF BEVERLY
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2021 MAR 23 A 9:42

Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: March 25, 2021

Location: Teleconference through Meet.Google.com/mwp-vgtw-kyb. Call in #1-414-797-3230 and the PIN 423 904 768#

Time: 6:00 pm.

COLA Vote

AGENDA

OPEB:

Approve the Minutes of: February 25, 2021 regular board meeting through Google Meet.

Approve Executive Session Minutes of February 25, 2021 meeting through Google Meet.

Superannuation Retirements: Susan Carleton – BHA Executive Director – 42 years 3 months creditable service – Option C – April 2, 2021, Michael Cassola – Detective Sargent – 32 years of creditable service – Option C – April 1, 2021, Michael Cram – Pump Station Operator and Electrician – 10 years creditable service – Option B – March 17, 2021, and Cindy Dennesen – Paraprofessional – 21 years 7 months creditable service – Option C – June 30, 2021.

Vote to approve Refunds: Joan Spencer – Paraprofessional – 7 years 9 months creditable service.

Vote to approve the Transfers: None

Vote to approve the Financial Information: Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, Cash Reconciliations and Bank Statements for the months of December 2020.

Wire Transfers: None

Vote to approve Monthly Warrants: \$1,586,089.62

Distributed Items: PERAC Memo #11 – Benefit Calculation Submissions Via Prosper, PERAC Memo #12 - Tobacco Company List, PERAC Webinar This Thursday – Annual Statements and Cash Books 2/25/21, PERAC Webinar Next Thursday – 3/11/21 Board member Education series – The Administrator Roundtable, PERAC Webinar this Thursday – 3/11/21, MACRS – Register Today – MACRS Virtual Technology Presentation – March 3rd, Mass. Retirees – The latest on WEP reform, Mass. Retirees – New GIC Insurance Premiums announced, Mass. Retirees – Celebrating friends and allies, Mass. Retirees - Important health insurance alert and E-mail from Daniele Francesco – Announcement of administrative changes.

Next Meeting – Tentative – Thursday – April 29, 2021 at 6 p.m.

Old Business: Accidental Disability: Joseph Egan – DPW – Injured 11/14/2019 - Update

New Business: None

Vote for adjournment.

Barbara A. Wells, Administrator
Beverly Retirement Board

**BEVERLY RETIREMENT BOARD
AGENDA**

DATE: March 25, 2021

TIME: 6:00 PM

COLA Vote

OPEB

APPROVE MINUTES OF: February 25, 2021

APPROVE EXECUTIVE SESSION MINUTES OF: February 25, 2021

SUPERANNUATION RETIREMENT: Susan Carleton – BHA Executive Director – 42 years 3 months creditable service – Option C – April 2, 2021, Michael Cassola – Detective Sargent – 32 years of creditable service – Option C – April 1, 2021, Michael Cram – Pump Station Operator and Electrician – 10 years creditable service – Option B – March 17, 2021, and Cindy Dennesen – Paraprofessional – 21 years 7 months creditable service – Option C – June 30, 2021. Susan, Michael Cassola, Michael Cram and Cindy has all initialed their creditable service.

REFUNDS: Joan Spencer – Paraprofessional – 7 years 9 months creditable service.

TRANSFERS: None

FINANCIAL INFORMATION: Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, Bank Statements, Cash Reconciliation for the month of December 2020.

WIRE TRANSFER: None

MONTHLY WARRANTS: \$1,586,089.62

OLD BUSINESS: ACCIDENTAL DISABILITY: Joseph Egan – DPW – Injured 11/14/2019 – Update.

NEW BUSINESS:

DISTRIBUTED: PERAC Memo #11 – Benefit Calculation Submissions Via Prosper, PERAC Memo #12 - Tobacco Company List, PERAC Webinar This Thursday – Annual Statements and Cash Books 2/25/21, PERAC Webinar Next Thursday – 3/11/21 Board member Education series – The Administrator Roundtable, PERAC Webinar this Thursday – 3/11/21, MACRS – Register Today – MACRS Virtual Technology Presentation – March 3rd, Mass. Retirees – The latest on WEP reform, Mass. Retirees – New GIC Insurance Premiums announced, Mass. Retirees – Celebrating friends and allies, Mass. Retirees - Important health insurance alert and E-mail from Daniele Francesco – Announcement of administrative changes.

NEXT MEETING: April 29, 2021 at 6 p.m.

ADJOURN: