



BEVERLY CONTRIBUTORY RETIREMENT BOARD

191 Cabot Street
Beverly, Massachusetts 01915
(978) 605-2370

January 26, 2020

FAX (978) 921-8582
Mrs. Lisa Kent, City Clerk
Beverly City Hall
Beverly MA 01915

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CITY OF BEVERLY
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CITY CLERKS OFFICE

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: January 28, 2021

Location: Teleconference through Meet.Google.com/fvg-gqfe-bfi. Call in #1-563-293-1978 and the PIN 480 029 954#

Time: 6:00 pm.

AGENDA

OPEB

Approve the Minutes of: December 17, 2020 regular board meeting through Google Meet.
Superannuation Retirements: Roland Adams – Engineer – 19 years 6 months creditable service – 1/31/2021 – Option C, Brian Long – Police Officer – 32 years creditable service, Option B – January 2, 2021, Kathleen McCullough – Health Secretary – 20 years 10 months creditable service – Option B – February 19, 2021, Monica Richards – Transportation – 22 years 4 months creditable service – 2/6/2021 – Option B. Roland, Brian, Kathleen and Monica all initialed that their creditable service was correct.
Vote to approve Refunds: Amanda Stefanik – Paraprofessional 3 years 11 months.

Accidental Disability: Joseph Egan – DPW – Injured 11/14/2019 – Shoulder, hip and back.
Vote to approve the Transfers: None

Vote to approve the Financial Information: Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, Cash Reconciliations and Bank Statements for the months of October 2020.
Wire Transfers: None

Vote to approve Monthly Warrants: \$1,268,136.21

Distributed Items: PERAC Memo #34/2020 – Cost of Living Increase for Supplement Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors, PERAC Memo #36/2020 – 2020 Disability Data, PERAC Memo #37/2020 – Mandatory Retirement Board Member Training – 1st Quarter 2021, PERAC Memo #38/2020 – Questions arising in wake of Gomes decision, PERAC Memo #39/2020- Tobacco Company List, PERAC Memo #1/2021 – 840 CMR 10:10(3) & 10:15(1)(c) – Annual Review of Medical Testing Fee, PERAC Memo #2/2021 – 2021 Limits under Chapter 46 of the Acts of 2002, PERAC Memo #3/2021 – 2021 Limits under Section 23 of Chapter 131 of the Acts of 2010, PERAC Memo #4/2021 – COLA Notice, PERAC Memo #5/2021 – PROSPER SFI Online Submission, PERAC Memo #6/2021 - 2021 Interest Rate set at 0.1%, PERAC Memo #7/2021 – Buyback and Make-up Repayment Worksheets, Beverly Retirement System Actuarial Valuation January 1, 2021, PERAC - Legislative Update Webinar next week, E-mail from Michael Sacco RE: Holiday Wish and Office Hours, Letter from Michael Sacco RE: Plymouth Ret. Bd. v. Contributory Ret. Appeal Bd, Supreme Judicial Court, SJC-12711, E-mail from Michael RE: All Client Memo – Vernava Decision, E-mail from Paul Todisco RE: Cybersecurity Reminder, E-mail from PRIM – PRIM Board Quarterly Update Third Quarter 2020, PRIM Annual CAFR Report (I have book in my office), E-mail Mass Retirees – Monitoring your retiree health insurance, E-mail Mass Retirees - Happy Holidays, E-mail Mass. Retirees – Retiree town hall today 1 pm, E-mail Mass. Retirees – Reminder: Healthcare Savings 101, Mass. Retirees – GIC recommends no insurance plan changes.


January 26, 2020

Next Meeting – Tentative – Thursday - January 28, 2021 at 6 p.m.

Old Business: None

New Business: None

Vote for adjournment.

A handwritten signature in cursive script that reads "Barbara A. Wells". The signature is written in black ink and is positioned to the right of the meeting details.

Barbara A. Wells, Administrator
Beverly Retirement Board