



**BEVERLY CONTRIBUTORY RETIREMENT BOARD**

191 Cabot Street  
Beverly, Massachusetts 01915  
(978) 605-2370

CITY OF BEVERLY  
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CITY CLERK'S OFFICE

FAX (978) 921-8582

Mrs. Lisa Kent, City Clerk  
Beverly City Hall  
Beverly MA 01915

January 17, 2023

2023 JAN 17 P 3:32

Dear Mrs. Kent:

BEVERLY RETIREMENT BOARD MEETING

Date: January 19, 2023

**Location:** Council Chamber 3<sup>rd</sup> Floor of City Hall and Teleconference through Meet.Google.com/zag-ufcu-zne. Call in #1-904-323-0138 and the PIN 848 915 373#

**Time:** 5:00 pm.

OPENING OF OFFICE SPACE BIDS

OPEB – Update

Approve the Minutes of: December 22, 2022

Superannuation Retirements: Mary Ann Holak – COA Director - 19 yrs. 1 mo creditable service – February 1, 2023 – Option A and Gale Page – Assessors – 22 yrs. 5 mos creditable service – March 3, 2023 – Option B. Both Mary Ann and Gale initialed that their creditable service was correct.

Refunds: Mary-Lou Piper – Survivor of Charles Piper – Option B refund with a total cash requirement of \$534.38

Rollover: None

Transfers: None

Financial Information: October and November 2022 Trial Balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, Cash Reconciliation and Bank Statements.

Wire Transfers: None

Monthly Warrants: Retirees Payroll, Expense Warrant for December \$1,343,682.64

Refund Warrant: Mary-Lou Piper – Survivor of Charles Piper – total cash requirement is \$534.38.

Old Business: PERAC Memo #29/2022 5% Local COLA option

New Business: None

DISTRIBUTED: PERAC #34/2022 – 2022 Disability Data, PERAC #1/2023 – Reintroduction of Earning and Hour Limitations for All Retirees in the Public Sector, PERAC #2/2023 – 2023 Limits under Chapter 46 of the Acts of 2002, PERAC #3/2023 – 2023 Limits under Section 23 of Chapter 131 of the Acts of 2010, PERAC #4/2023 – COLA Notice, PERAC – Webinar Next Week!, PERAC – Check Scam Alert, PERAC – Register for this Thursday's Webinar, Mass. Retirees – No deal on WEP, Mass. Retirees – Our final update of 2022, Mass. Retirees – Our Resolution to You, Mass. Retirees – March 2023 Elections & Appointments & FY 2023 COLA Bases, Mass. Retirees letter requesting retiree contact information, Mass. Retirees – Area meetings, bill filing and COLA improvements, E-Mail from Christopher Wallace – MACRS DB – Pension Administration Software.

Barbara A. Wells, Administrator,  
Beverly Retirement Board