

**PRESS RELEASE
FOR IMMEDIATE RELEASE
BEVERLY'S COMMUNITY PRESERVATION ACT 2020-21 FUNDING ROUND LAUNCH OCTOBER 08, 2020**

Date: September 24, 2020

The City of Beverly's Community Preservation Committee is launching the 2020-2021 Community Preservation Act (CPA) funding round on Thursday, October 08, 2020 at 7 PM with a public hearing, to be held remotely. Instructions to access the meeting either by phone, mobile device or computer are available on the City's website www.beverlyma.gov by clicking on the event as it appears on the Meetings and Events calendar. The agenda and meeting access instructions will also be posted on the Community Preservation Committee's web page on the City of Beverly's website.

The City of Beverly adopted the Community Preservation Act (CPA) in 2012 with a local 1% surcharge. There is also a State match. Exemptions include the first \$100,000 of residential property value, for qualifying moderate income seniors, and for low and moderate income households. There are four types of projects that may receive funding per the CPA: (1) open space; (2) recreation; (3) historic preservation, and; (4) community housing. Since its adoption, these funds have been reinvested in the community through grants to fifty-seven projects.

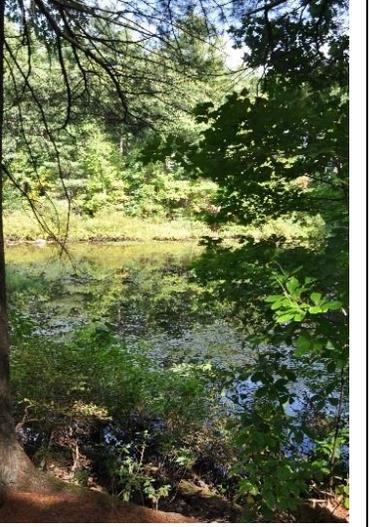
The public hearing will begin with a BRIEF presentation about the Community Preservation Act, the amount of funding available, the types of projects that are eligible and an overview of projects that the CPA has funded in the past. Several successful applicants will talk about their projects and provide insights about the application process. Members of the public are encouraged to share their thoughts regarding the needs of the community, priorities and possible projects.

Some projects that have previously received CPA funding are very visible such as improvements to the GAR Hall located at 8 Dane Street and the installation of a number of new play structures in the City's parks. However, other projects, although equally important, are less visible such as the preservation and restoration of historic documents, creation of a community housing study, a historic preservation plan, and the purchase of property which will remain as open space, to name a few.

We hope you will join us for this opportunity to learn more about the CPA and how your project may be eligible for CPA funds!

If you have any questions please contact:

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<p>Herlihy/Livingstone Park- Recreation category</p>	<p>2 Hardy Street-Community Housing category</p>	<p>G.A.R. Hall- Historic Preservation category</p>	<p>Camp Paradise-Open Space category</p>