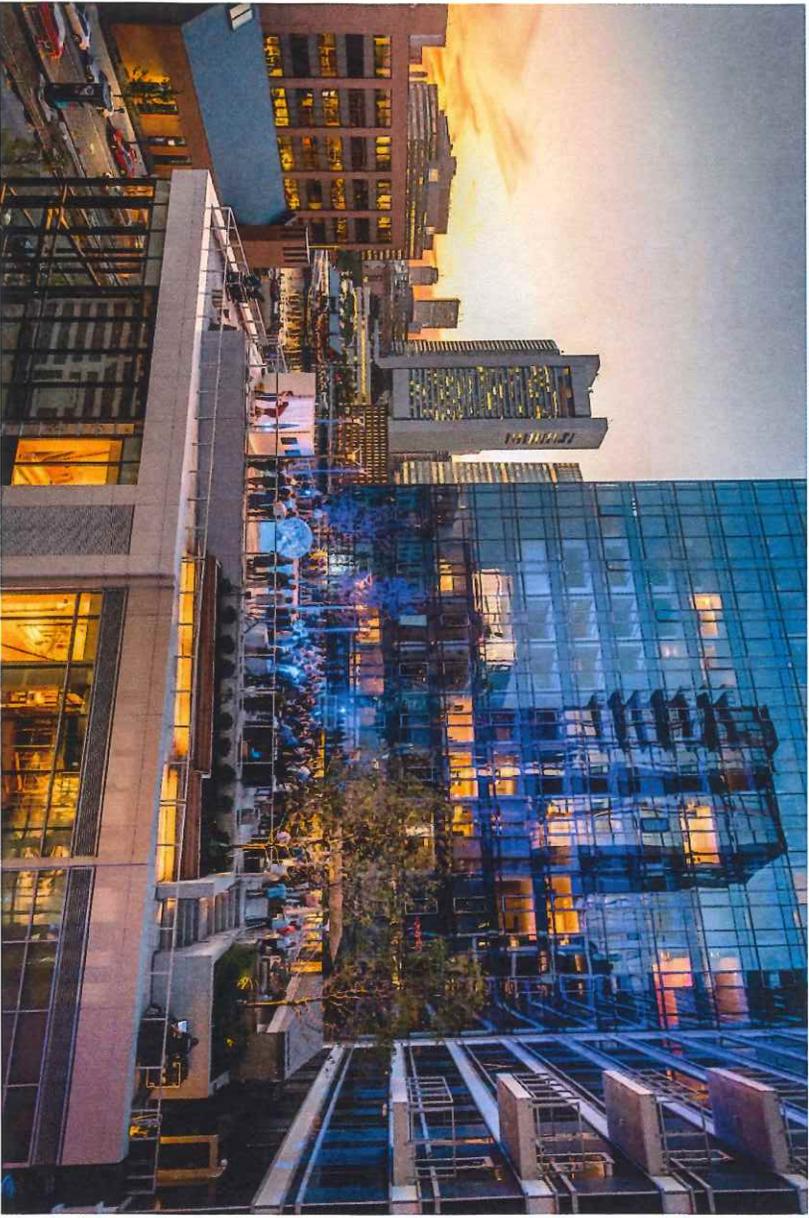


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## Another Pharmaceutical Giant Bets on Boston's Seaport

### Foundation Medicine Joins Amazon at WS Development's Project in Growing Tech Hub



The planned Seaport Square development in Boston will include office, hotel, retail and residential space. (WS Development)

Boston's **Seaport District** has received another big boost in its quest to challenge a nearby area in U.S. biotechnology: Pharmaceutical heavyweight Foundation Medicine signed a 580,000-square-foot lease for office and lab space in a planned development that's already landed e-commerce giant Amazon, according to two people familiar with the deal.

Foundation, based in the U.S. life science and biotech capital of nearby Cambridge, Massachusetts, has agreed to fill almost all of the planned 16-story, 646,000-square-foot tower at **400 Summer St.**

The company has about 1,000 employees that it intends to move to 400 Summer, according to a spokesperson. The lease was first reported by The Boston Globe. The location is within a 7.6 million-square-foot, mixed-use project called **Seaport Square**. The developer, WS Development of Boston, began construction in May on a 17-story tower at 111 Harbor Way. Amazon has already signed on to occupy that 525,000-square-foot building and house 2,000 employees there. It should be completed in the summer of 2021.

At 400 Summer, WS Development has the necessary green lights from City Hall, and the expectation is that work will begin shortly with a targeted completion date of 2022. Lease details, including the per-square-foot price and duration, were not immediately available. But in square footage alone, the deal ranks among the biggest of recent years in Boston. The agreement by Servier Pharmaceuticals of France in December to take 900,000 square feet in two new buildings in Cambridge is the largest Boston-area market deal in the past 12 months, according to CoStar data.

Foundation, which makes a handful of genomic tests to help doctors find effective treatments for different kinds of cancers, is the type of company Seaport developers covet, as the booming district in South Boston sheds a reputation as being a financial services and accounting mecca.

Several life science and drugmaker firms have already pulled up stakes from Cambridge and taken up in the Seaport. Most notably, Vertex Pharmaceuticals moved to two buildings, signing a lease for more than 1 million square feet in 2011.