

Community Preservation Financial Snapshot as of 7/16/15

	FY2015 actuals through		FY2016 Budget
	FY2014	7/16/15	
Total Fund Balance		612,257	881,338
Prior Year Carry Forward			
Property Surcharge (recognized / budgeted revenue)	623,659	670,524	676,107
State Match (recognized / budgeted)	-	200,603	121,699
Miscellaneous (recognized / budgeted)	461	1,286	-
Total Revenues	624,120	872,413	797,807
Expenses / Obligations			
Administrative	(11,863)	(4,930)	(39,890)
Open Space Reserve	-	(107,040)	-
Historic Preservation Reserve	-	(60,000)	-
Community Housing Reserve	-	(431,382)	-
Fund Balance	-	-	-
Total Expenditures	(11,863)	(603,332)	(39,890)
Estimated Revenue Variance			
End of Year Fund Balance	612,257	881,338	1,539,255

****NOTE: These financial figures are subject to change dependent on incoming revenue**

Note: FY2016 Prior Year Carry Forward estimated and subject to change upon close of FY15. Debt Service for Camp Paradise award will begin in FY17.

7/16/2015

	Open Space Reserve	Historic Preservation Reserve	Community Housing Reserve	Fund Balance (includes Administrative budget)	Total
Balances By Reserve					
FY2014 CPA Revenue	62,366	62,366	62,366	437,022	624,120
FY2015 CPA Revenue	87,241	87,241	87,241	610,690	872,413
FY2016 CPA Budgeted Revenue	79,781	79,781	79,781	558,464	797,807
Cumulative Revenues	229,388	229,388	229,388	1,606,176	2,294,340
Expenses / Obligations					
FY2014 Administrative Expenses				(11,863)	(11,863)
FY2015 Administrative Expenses				(4,930)	(4,930)
FY2016 Administrative Expenses (budgeted)				(39,890)	(39,890)
Hale House Masonry Repairs				(56,500)	(56,500)
Clerk's Office Records Restoration				(25,000)	(25,000)
First Parish Church Accessibility Study for elevator				(13,040)	(13,040)
BHA Essex Street Units Roof Replacement			(60,000)		(60,000)
Harborlight House				(30,000)	(30,000)
Hastings House				(20,000)	(20,000)
Lynch Park Carriage House Preservation Study				(16,000)	(16,000)
Lynch Park Bathrooms				(25,000)	(25,000)
Ellis Square Redesign				(85,000)	(85,000)
Lynch Park Play Structure				(177,663)	(177,663)
Obear Park Pavillion				(30,000)	(30,000)
HDC Out-of-cycle App. Historic Resource Study				(47,699)	(47,699)
				(12,500)	(12,500)
Total Expenses / Obligations		(107,040)	(60,000)	(488,045)	(655,085)
REMAINING BALANCES BY RESERVE	229,388	122,348	169,388	1,118,131	1,539,255